



HELSINKI MILLS IS A FINNISH FAMILY BUSINESS

- ✓ Helsinki Mills is a 90 year old Finnish family business that feeds happiness and sows seeds of good.
- ✓We produce responsible and high-quality grain products for consumers, professionals, and the food industry both for domestic use and for export.
- ✓ The extensive Myllärin product range offers options for all times of the day, including organic and gluten-free.
- ✓Products are manufactured in our factories in Järvenpää, Närpiö and Vaasa.





HELSINKI MILLS IN NUMBERS (2023)

57.5 TURNOVER EUR MILLION

OUR BASIC RAW MATERIAL IS LOCALLY GROWN, FINNISH GRAIN. THE GRAIN WE PROCESSED WAS 100% DOMESTIC

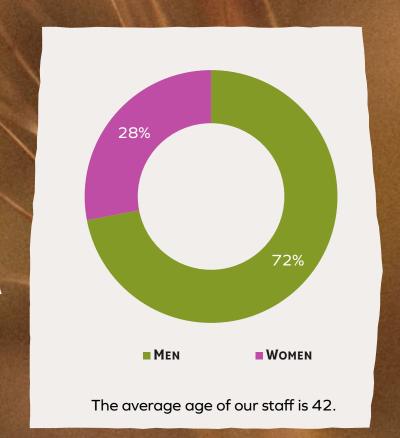
WE HAD AROUND 80 CONSUMER PRODUCTS IN OUR RANGE, OF WHICH 40% ORGANIC PRODUCTS & 20 % GLUTEN-FREE PRODUCTS

IN 2023, WE PAID €194,020 IN INCOME TAXES AND INVESTED A TOTAL OF €852,000 IN FINLAND.

WE EMPLOYED 112 PERSONS AT THREE LOCATIONS IN JÄRVENPÄÄ, NÄRPIÖ AND VAASA

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HELSINKI MILLS' SUSTAINABILITY PRIORITIES*

*Our sustainability programme is based on the UN Sustainable Development Goals.

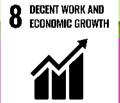
The accountability umbrella pledge:

We offer healthy and responsible plant-based food solutions for a variety of diets.





12 RESPONSIBLE CONSUMPTION AND PRODUCTION



Environment - towards a more sustainable food system

Ensuring that farming will still be possible in 100 years' time.

Procurement - responsible raw materials

We ensure responsible sourcing for the manufacture of our products.

People and society - wellbeing and a healthy lifestyle

We ensure responsible human resources policies and management.

Our goal is that our whole value chain will be carbon neutral by the time our company turns 100 years old in 2034.



2023 HIGHLIGHTS

Environment - towards a more sustainable food system

Procurement - sustainable raw materials

People and society - wellbeing and a healthy lifestyle

- We calculated our Scope 3 emissions for the first time
- Mäki-Latvala farm produces its first smartly grown Oats 2.0 crop
- We installed electric car charging points at our sites
- We selected new logistics partners, taking into account their own sustainability programmes and the fact that we receive emissions data from them.
- We started a partnership with fertiliser manufacturer Yara to use oat husk, a by-product of the milling process, in Yara's recycled fertilisers.

- The second harvest of oats grown under the sustainability programme was harvested
- We reduced raw material sourcing from countries we identified as risk countries
- We made the decision to switch to FSC-certified cardboard for our packaging from 2024 onwards

- We introduced the Whistle Blowing channel
- 25 employees have adopted the employee bicycle
- We made a donation of €10 000 from our positive bottom line to Save the Children
- We campaigned in the Vegemi children's booklet on the importance of eating vegetables in collaboration with Venner



OUR CHOICES REGARDING THE ENVIRONMENT















1934 1990's 2010's 2020's 2023

- 1934 We started our operations in Finland and began producing plant-based food, using domestic cereals as the main raw material.
- 1997 We started making organic products more than 25 years ago. In 2023, organic products accounted for about 22% of our turnover.
- 2010 We chose an environmentally friendly form of energy and since then all our production facilities have used green electricity.
- 2013 Our own biopower plant was completed in Vaasa. It produces the thermal energy needed by the Vaasa factory from the oat husk waste generated in production.
- 2019 We started calculating our carbon footprint and we are the first mill in Finland to eliminate its carbon footprint. The company's own operations are carbon neutral (Scope 1+2 emissions).
- 2021 We switched to the less environmentally damaging EGP printing method for our packaging.
- 2022 The first oat harvest grown under the sustainability farming programme was completed
- 2022 Launched new oat products that can be used in cooking instead of rice

- We calculated our own Scope 3 emissions for the first time.
- Growing season of the first Oats 2.0 crop in Ilmajoki
- The Myllärin brand was included in the Sustainable Brand Index for the first time and ranked 19th.



OUR FOOTPRINT - HOW WE SOW SEEDS OF GOOD

Our sustainable farming programme helps to increase yields and reduce the environmental impact of farming.

In doing so, we work with our contract farmers to secure the future of food production and reduce the environmental impact of our operations.



We promote sustainable and healthy eating by offering tasty, high-quality products that are suitable for all diets.

We lower the threshold to eat local, plant-based food and raise interest in the origin of food and respect for the environment.





We donate a share of our positive results to a common good, such as Save the Children.

We also make product donations to sports clubs and various events.



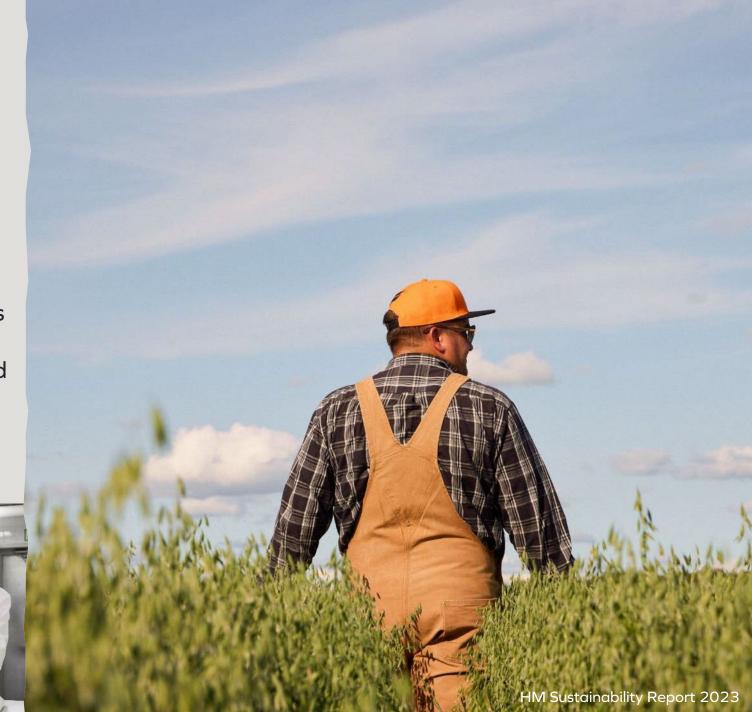
We are involved in three
Enterprise Villages, where
schoolchildren get to practise, for
example, working as a miller and
learning how food gets from the

field to the table.



SAFETY AND HIGH QUALITY

- ✓ The main raw material for our products is locally grown, domestic cereal grains
- ✓We focus on high quality and safety throughout the production process
- ✓ We have three laboratories, one of which is dedicated to gluten-free products
- ✓ We have been awarded International Food Standard certificate (IFS).
- We also have Kosher, Halal and Organic certifications

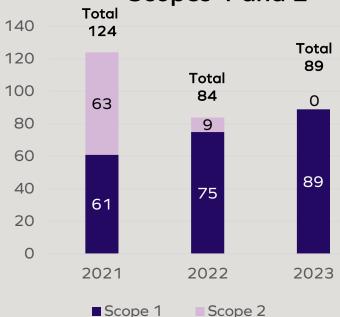




OUR FOOTPRINT - DIRECT AND INDIRECT EMISSIONS FROM OUR ACTIVITIES

SCOPE 1 AND 2

Helsinki Mills' carbon footprint, Scopes 1 and 2



Emission intensity (tonnes of carbon dioxide equivalent per tonne of production)

2021 = 1,33

2022 = 0,94

2023 = 1,11

Our GHG Protocol carbon footprint (scope 1 and 2) was 89 tonnes in 2023

- ✓Scope 1 (89 000 kg CO2e) includes own energy production, logistics with equipment under company control and refrigerant additions to refrigeration equipment
- Scope 2 (0 kg CO2e) includes purchased electrical energy and purchased thermal energy.

Our Scope 1 emissions have increased in 2023, because a malfunction at our biopower plant forced us to use more reserve oil for steam and heat production at our Vaasa plant. There were no scope 2 emissions in 2023 because we only use renewable energy and district heating.

We reversed our 2023 Scope 1 and 2 emissions by afforesting set-aside land together with Carboreal Oy. The purchased carbon sequestration units are located in Sievi, North Ostrobothnia.



EMISSIONS FROM OUR VALUE CHAIN SCOPE 3

- ✓We have calculated the Scope 3 emissions for our value chain, which you can find out more about on the following page
- ✓Our biggest climate impact comes from primary production.
- ✓Our cereal products have a very small water footprint and our production does not generate any waste water.

Goods and services purchased 92 %

Transport and distribution 6 %

Fuel and energy related activities 1 %

The rest of less than 1%

Our most significant emission sources in Scope 3.

Helsinki Mills has calculated its climate impact by calculating the carbon footprint of its own operations in 2023 in accordance with the GHG protocol.

The aim of the first calculation was to create a clear understanding of Helsingin Mylly Oy's emission sources. In this way, reduction measures can be targeted as effectively as possible in the future.



EMISSIONS IN NUMBERS

50 210

t CO2e

Emissions for the whole year

873

t CO₂e

Emissions / milj. €

502

t CO2e

Emissions / person

HOW MUCH IS ONE TONNE CO2e EMISSIONS?

- 1 tonne of CO2e emissions equals ~6798kilometres driven by car.*
- average annual emissions of a Finn
- are ~10 tonnes of CO2e. **

SCOPE OF CALCULATION

The calculation takes into account emissions from own operations along the entire value chain (Scope 1, 2 & 3), including the following emission sources:

- In-use emissions from vehicle fuels
- Own energy production

cope 1

- Electricity
- District Heating

Capital goods Transport and distribution

Business travel and commuting

Goods and services purchased

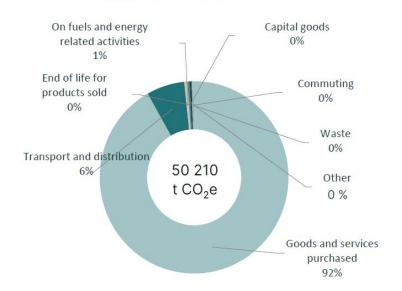
Waste

Fuel and energy related activities

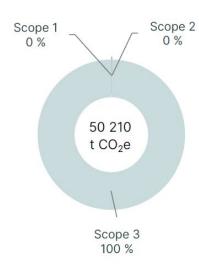
• End of life of products sold

Scope 3

EMISSIONS BY SOURCE



EMISSIONS/SCOPE



GreenCarbon

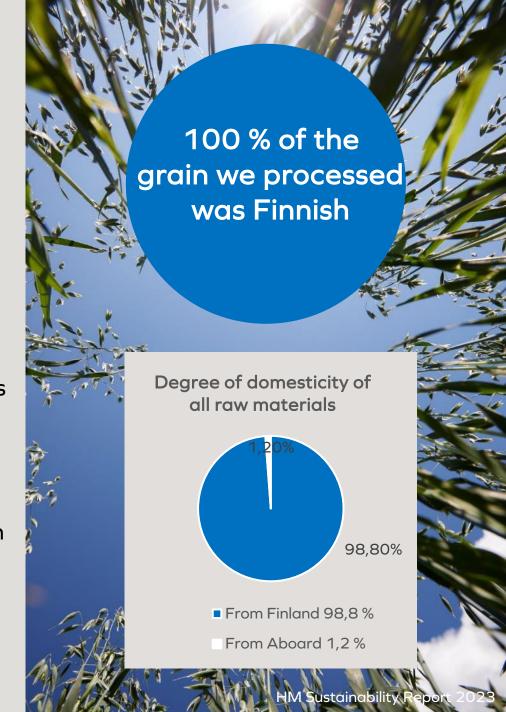


EST. 1934



PROCUREMENT IN 2023

- ✓ The grain we processed was 100% Finnish
- ✓98.2% of the raw materials we bought were domestic cereals
- ✓ 1.8% were other raw materials, such as muesli ingredients, some of which we also sourced from abroad
 - 98.2% of the raw materials sourced were from certified suppliers or suppliers who have signed our ethical principles
 - 1.2% of raw materials were sourced from abroad. This share decreased from 2022.
- ✓ 0.2% of all raw materials purchased came from countries we
 have identified as risk countries (source: BSCI risk countries) (in
 2022, 0.27%)





FARMER COOPERATION

- ✓In 2022, we launched a sustainable farming programme with our contract farmers to ensure a good harvest with less environmental impact.
- ✓We have 11 gluten-free oats farmers in our sustainable farming programme. Shared goals and new lessons have fostered enthusiasm and networking among farmers.
- ✓In 2023 56% of Helsinki Mills' gluten-free oats were cultivated according to the sustainable farming programme. The harvest was of very high quality and large size, which means that the yield has been very good.





Helsinki Mills sustainability farming programme 2.0

BETTER YIELDS WITH LESS ENVIRONMENTAL PRESSURE - BETTER SOIL CONDITION AND MORE **BIODIVERSITY**

MANDATORY EVERY YEAR

protection products and

Increases biodiversity and

provides food for

fertilisers

pollinators

1. Targeted fertilisation: the right amount in the right place



The fertilisation needs of the Oil plants and legumes (such plant are measured with as turnip rape and peas) different sensors and fertiliser is improve soil structure and applied according to the microbial activity nutrient requirements.

- Saves on fertiliser costs, produces better yields
- ✓ The fertiliser goes into the crop and does not leach into the environment

2. Flowering plants in crop rotation: improving the soil fertility of fields



- Ensures that buzzy Reduces the need for plant peace
 - Improves biodiversity of the fields

3. Pollinator-friendly pesticides

> A NEW MANDATORY MEASURE!

Only pollinator-friendly pesticides are allowed.

- bugs can pollinate in

OPTIONAL MEASURES





Some fields are lightly tilled, while others have vegetal coverage over the winter.

- Nutrients do not leach into the environment
- Improves field structure, increases carbon sequestration, field humus content and small organisms such as worms

Soil analysis



- Soil scanning helps the farmer to fertilise and lime the field in just the right places.
- programme's expert. Extensive soil analysis provides information on the status of organic matter in the field and monitors its accumulation and carbon sequestration
- Nutrient balance calculation provides information on crop efficiency and fertiliser yield response

Farmers' additional efforts are compensated by us paying a premium price for the crop.

For the 2024 growing season, the programme was updated to include 3 mandatory measures and 4 optional measures, one of which must be in place every growing season.

Kari Alasaari,

a pioneer in precision

farming, acts as the





MORE AT: HELSINKIMILLS.COM/SUSTAINABILITY